## Financial Review of 2021

The financial statement of the PCC for the year ending 31<sup>st</sup> December 2021 is as shown and accounts were independently examined by John Graves, Chartered Accountant, (to whom we are indebted again this year).

Financially 2021 was a better year for St Mary's than had been experienced in 2020. With the continued use of the Parish Giving Scheme as well as standing orders and envelopes our giving was similar, however the main change to our income this year, was the tremendous financial success of the fete. This meant, despite returning to paying our full Parish Share to Winchester of nearly £21,000, we finished the year with a positive in-year balance in our current account of over £2,000.

As a church we have always given to charities and the PCC agreed to give to two main local charities this year knowing how they have been in great demand. These were the New Forest Basics Bank and the local teenage mental health support- "It's Your Choice". We were pleased to give every leaver at South Baddesley Primary School their own Bible. We were also pleased to support some of our younger members of the congregation in a weekend away in a local centre.

For the first time in many years, we received two legacies in 2021. One has been used to pay towards our new boundary stone to mark the extension of the churchyard. This was felt very appropriate as the late Clifford Jakes had done so much toward the legalities to ensure the extension came about. The very generous legacy of £15,000 has been designated by the PCC to offset St Mary's share of the cost of a children and family worker over the next 3 years who will work between all 3 Parishes together with our schools.

We are fortunate to have a buoyant buildings fund of over £70,000 as the electric heating in the church has finally given in and a complete replacement is being sought with the possibility of a ground heat source pump being used...more anon.

Pat Mennie

Treasurer